

Federal Budget 2019-20: Date of effect Timeline by date - Click any item to read full article

From 1 July 2018	From 1 July 2019	From 1 July 2020	Other
Extending Family Tax Benefit to ABSTUDY recipients aged 16 and over who study away from home	Philanthropy - updates to the list of specifically listed deductible gift recipients	Philanthropy - Extending deductible gift recipient status to Men's Sheds and Women's Sheds	Building on the Personal Income Tax Plan <i>1 July 2022 & 1 July 2024</i>
Increasing the Medicare levy low-income thresholds	Protecting Your Super Package - amendment	Delayed start date to allow further consultation on Division 7A amendments	Increasing and expanding access to the instant asset write-off <i>Application: From 7.30pm (AEDT) on 2 April 2019 until 30 June 2020</i>
		Permanent relief for merging superannuation funds	North Queensland Flood Recovery Package - Tax treatment of qualifying grants <i>Qualifying grants made on or after 25 January 2019</i>
		Superannuation - Improving flexibility for older Australians	Queensland storms - Tax treatment of payments to primary producers <i>Eligible payments made from October 2018</i>
		Superannuation - Reducing red tape for superannuation funds	Clarifying the operation of the hybrid mismatch rules <i>Income years starting on or after: 1 January 2019 — for amendments & 2 April 2019 — for integrity rule</i>
		Single Touch Payroll expansion	International Tax - updating the list of information exchange countries <i>Effective from 1 January 2020</i>
			International Tax - signing the Australia-Israel Tax Treaty <i>Yet to be announced</i>
			Protecting Your Super Package - Putting members' interests first <i>From 1 October 2019</i>
			Reducing costs by including release authorities in SuperStream Rollover Standard <i>31 March 2021</i>
			Black Economy - Strengthening the Australian Business Number System <i>1 July 2021 — income tax lodgment 1 July 2022 — annual confirmation</i>
			More funding for the ATO Tax Avoidance Taskforce <i>Funding over four years from 2019–20</i>
			Addressing sham contracting <i>From 2019–20</i>
			Tax Integrity - Increasing engagement and on-time payment of tax and superannuation liabilities <i>Not specified</i>
			Indirect Tax Concession Scheme - Diplomatic, consular and international organisation concessions <i>A time specified by the Minister for Foreign Affairs</i>
			Luxury car tax - Increased refunds for eligible primary producers and tourism operators <i>Vehicles acquired on or after 1 July 2019</i>
			Social Security one-off energy assistance payment <i>Applicable to residents in Australia who are eligible for qualifying payments on 2 April 2019</i>