

Tax Fundamentals 2019

Face-to-face Training

A highly practical and hands-on, two-day program providing a comprehensive and relevant introduction or refresher to the fundamentals of tax.

Sydney | Melbourne

www.taxbanter.com.au/tax-fundamentals

Ideal for those seeking a well-rounded overview or refresher to tax, delivered in a practical and engaging way. Each module includes case studies and real-life examples. The program is developed, delivered and supported by highly experienced trainers.

Tax Fundamentals consists of nine modules, with each module including challenges designed to mirror the everyday tasks that are found in your workplace. Modules are interactive and will develop participants' understanding through the use of activities and the application of concepts to real-life scenarios and examples.

Who should attend?

Participants who wish to gain a fundamental understanding or a refresher of the key elements of the Australian tax system. This includes trainees, graduates, those returning to the industry/workforce, BAS agents or bookkeepers.

What are the benefits?

- Add value to your organisation immediately
- Comprehensive and relevant program content
- Practical delivery with real-life examples
- Developed, delivered and supported by highly experienced trainers

Dates & Venues

MELBOURNE	
March	
Dates:	Wednesday 6 March Thursday 7 March
Time:	9.00am - 4.30pm
Venue:	Karstens 123 Queen Street Melbourne, VIC
September	
Dates:	Wednesday 11 September Thursday 12 September
Time:	9.00am - 4.30pm
Venue:	Karstens 123 Queen Street Melbourne, VIC

SYDNEY	
March	
Dates:	Wednesday 20 March Thursday 21 March
Time:	9.00am - 4.30pm
Venue:	Club York/York Events 95-99 York Street Sydney, NSW
October	
Dates:	Wednesday 9 October Thursday 10 October
Time:	9.00am - 4.30pm
Venue:	Club York/York Events 95-99 York Street Sydney, NSW

What is the cost?

\$1,320 (inc. GST) per person



2-for-1 Discount

Register 2 delegates and only pay for 1.



50% off Additional Delegates

Register any additional delegates and pay only \$660 (inc. GST) per additional person.

Discounts calculated automatically during registration process.

How do I register?

To register, visit
www.taxbanter.com.au

Tax Fundamentals 2019

Modules

www.taxbanter.com.au/tax-fundamentals

ASSESSABLE INCOME

- What is ordinary income
- Income v Capital
- Statutory income
- Isolated profit making transactions
- Exempt income
- Non Assessable Non Exempt Income (NANE)
- When is income derived
- Residency and source

CAPITAL GAINS TAX (CGT)

Part One – Introduction and basic concepts

- When the CGT rules apply
- CGT events
- CGT assets
- Cost base rules
- Discount CGT concession
- Indexation

Part Two – Specific CGT Topics

- CGT Event A1
- Other key CGT events - C1, E4, I1
- Key concessions
- Record keeping
- Case studies

DEDUCTIONS

- General deductions – s. 8-1
- Specific deductions
- Losses
- Repairs
- Interest
- Prepayments
- Deductions for employees
- Case studies

DEPRECIATION RULES AND THE UNIFORM CAPITAL ALLOWANCES REGIME

Part One – Capital Allowances

- What is a depreciating asset?
- Calculating decline in value
- The holder of a depreciating asset
- Balancing adjustments
- Special rules for Small Business Entities
- The rules for business related capital costs
- Case studies

Part Two – Capital Works

- The Rules of Division 43 – capital works

BUSINESS AND INVESTMENT STRUCTURES

- Types of entities
- How income from each entity is taxed
- Key tax features of each entity

FRINGE BENEFITS TAX (FBT)

- When does an FBT liability arise
- The 12 types of benefits
- How FBT is calculated
- Salary sacrifice arrangements
- Record keeping obligations
- Recipient payments and contributions
- Reportable fringe benefits

GOODS AND SERVICES TAX (GST)

Part One – Introduction

- How to approach the GST
- Taxable supplies

- Creditable acquisitions
- Tax Periods and the attribution rules
- Net amounts
- Input taxed supplies
- GST free supplies
- The margin scheme

SUPERANNUATION

Part One – Introduction

- What is superannuation?
- The three phases of superannuation
- What is a complying fund?
- What is a non-complying fund?

Part Two – Self Managed Superannuation Funds

- What is an SMSF?
- Contribution caps
- Excess contributions tax
- Investment rules
- Relevant recent developments

TAX ADMINISTRATION

- The requirement to lodge returns
- The payment of tax
- The penalty regime
- Disputes, Objections and Appeals
- The powers available for recovery of tax
- Taxation offences – prosecution actions