

2023 Special Topic Schedule

Monthly analyses of specific areas of tax law or practice

The program

Our monthly Special Topic presentations are practical yet detailed analyses of specific areas of tax law or practice.

We carefully select these each year based on current happenings in the industry and government. Each session is supplemented by a comprehensive technical paper and relevant case studies for maximum understanding.

The Special Topics can be purchased adhoc, or as a series. Clients who register for the entire series will receive 25% off the full price.

Our 2023 calendar of Online Special Topics:

Month	Topic
February	Main residence exemption A case study illustrating the application of the main residence exemption provisions in circumstances where: <ul style="list-style-type: none">• the dwelling is not the conventional house on a block• only a partial exemption applies and I do not have details of cost base• I start to use my main residence to produce income/ to carry on a business• I own multiple properties and want to claim the MRE on the property which will realise the greatest capital gain• my tax residency changes and I do not have details of my cost base
March	CGT roll-overs for restructuring an SME Using CGT roll-overs for small business taxpayers including: <ul style="list-style-type: none">• small business transfers to a different entity — Subdiv 328-G• interposing a company — Div 615• exchanging scrip for scrip — Subdiv 124-M• other roll-overs available to business taxpayers

The 2023 Online Special Topic series, continued

Month

Topic

April

Using cars

- a look at the core rules, as well as recent developments
- definition of 'car' and its implications for the car cost limit, GST input tax credit entitlements and luxury car tax
- the ATO's view on how to determine the principal purpose of a vehicle for luxury car tax calculating deductions for dual cabs
- recent AAT cases
- PSI and FBT considerations
- electric cars

May

Trusts – recent developments

The Courts have clarified some practical aspects for dealing with frequently encountered questions about and problems with trusts, including:

- when a trust is validly created, what if the trust is not in writing, its property is held in the wrong names or is held beyond the vesting date
- the implications of beneficiary disclaimers on their present entitlement
- obligations on trustees when exercising their discretion
- Div 7A and when a UPE or an amount held on sub-trust becomes the provision of financial accommodation
- reimbursement agreements and s. 100A of the ITAA 1936

June

The sharing economy

With the growth in the gig economy, it is likely a tax practitioner will need to consider income tax, CGT, GST and reporting obligations in the context of the sharing economy.

This topic examines these issues from the service provider's perspective, via case studies detailing transactions undertaken on common online marketplace platforms in the areas of:

- accommodation
- ride sharing
- food delivery
- itinerant contracting

July

Understanding Section 100A

Section 100A of the *ITAA 1936*, an integrity provision, has received a lot of attention recently. We consider its implications for distributions from trusts having regard to:

- what is an ordinary family or commercial dealing
- the Court decisions in *Guardian* and other significant cases
- the ATO's most recent guidance
- the importance of documentation and other risk management strategies

The 2023 Online Special Topic series, continued

Month	Topic
August	Deciding to object <ul style="list-style-type: none">• what to do if you disagree with an ATO decision• understanding what decisions you can object to• the time limits for objecting to a decision• knowing what penalties can and cannot be remitted• what Commissioner's discretion means• the process
September	Tax issues for professional practices <ul style="list-style-type: none">• why professional practices are treated differently to other businesses• the relevance of the personal services income rules• profit splitting and profit allocation arrangements acceptable to the ATO• the employee contractor distinction• payroll tax implications for structuring professional practices
October	Cryptocurrency ... in the tax net <ul style="list-style-type: none">• what are cryptocurrency and digital assets?• applying the ordinary income tax and CGT tax rules to digital asset• working out whether your client is an investor, trader or just using the assets for personal use• your client's record-keeping obligations in relation to digital assets• advising your client about what data is available to the ATO about cryptocurrency to match lodged returns
November	Stacey goes to London <p>Your client is heading overseas – this case study-based topic examines the Australian tax implications of:</p> <ul style="list-style-type: none">• a resident taxpayer deriving foreign income which is subject to foreign income tax• becoming a non-resident – changes to tax rates and CGT II• selling a CGT asset – calculation of the CGT discount• becoming a resident again• selling a main residence with both non-resident and non-main residence days
December	Div 7A – A refresher <p>A refresher on the core rules of Div 7A</p>